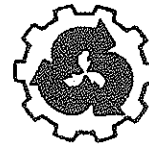


Registered Office :

1st Floor, Khivraj Complex 1
No. 480, Anna Salai,
Nandanam, Chennai 600 035
Phone : 24313094 to 97
Fax : 24313093
Email : registered@indbankonline.com
CIN No. L65191TN1989PLC017883



Indbank
Merchant Banking Services Ltd
(A Subsidiary of Indian Bank)

Ref: Sec/2020-21/150

January 19, 2021

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 511473	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai 400 051 Scrip Code: INDBANK
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Dear Sir,

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Disclosure of Related Party Transactions of the Company for the half year period ended on 30.09.2020.

With reference to the subject, pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Related Party Transactions in the format specified in the accounting standards for the half year ended 30th September, 2020.

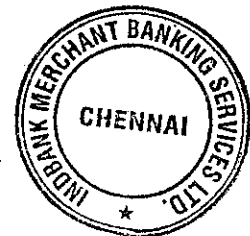
Kindly take the same on record and acknowledge receipt.

Yours faithfully

For INDBANK MERCHANT BANKING SERVICES LIMITED

Balamurugan V
Company Secretary and Compliance Officer

Encl: As above.





**Related Party Disclosure of Indbank Merchant Banking Services Limited
for half year ended 30th September, 2020**

(i) List of Related Parties with whom transactions have taken place and Relationships:

S. No	Name of the Related Party	Relationship
1	M/s. INDIAN BANK	Holding Entity
2	M/s. IND BANK HOUSING LIMITED	Fellow subsidiary
3	1. Shri Sessa Sai P L V K -Whole Time Director (upto 27.06.2020) 2. Shri. A.Rajaraman - Whole Time Director (from 03.09.2020) 3. Shri. U.Rajkumar - Chief Financial Officer 4. Shri.V. Balamurugan - Company Secretary	Key Management Personnel (KMP)
4	1. Shri.Shenoy Vishwanath Vittal (upto 16.04.2020) 2.Shri. K.Ramachandran (from 11.06.2020) 3. Shri.P.A.Krishnan (upto 12.06.2020) 4. Shri. Arun Kumar Bansal (from 25.07.02020)	Non-Executive Nominee Directors (Nominated by Indian Bank) - (KMP)
5	1. Shri. G.R Sundaravadivel 2. Smt. Chitra Murali 3. Shri. Vaijinath Gavarshetty	Independent Director(s) - (KMP)

(ii) Transaction during half year ended 30th September, 2020 with Holding Company:

(Rs. in Lakhs)

S.No	Nature of Transactions	Indian Bank
1	Deposits as on 30.09.2020	3218.67
2	Interest paid on Borrowings for the half year period ended on 30.09.2020	2.30
3	Interest received on Deposits for the half year ended on 30.09.2020	143.80
4	Rent paid for the half year period ended on 30.09.2020	12.80

Besides, Indbank Merchant Banking Services Limited is maintaining Current Account(s) with Indian Bank.

(iii) Transaction during half year ended 30th September, 2020 with KMPs:

(Rs.in Lakhs)

S.No	Name of KMP	Nature	Amount
1	Shri. Sessa Sai P L V L K	Salary / Remuneration	3.96
2	Shri. A.Rajaraman	Salary / Remuneration	1.37
3	Shri. U.Rajkumar	Salary / Remuneration	4.43
4	Shri.V. Balamurugan	Salary / Remuneration	3.36
5	Shri. G.R Sundaravadivel	Sitting Fees	0.44
6	Smt. Chitra Murali	Sitting Fees	0.45
7	Shri.Vaijinath Gavarshetty	Sitting Fees	0.22

For INDBANK MERCHANT BANKING SERVICES LIMITED


U. Rajkumar

Vice President / Chief Financial Officer



Balamurugan V

Company Secretary and Compliance Officer

Date: 19.01.2021

Place: Chennai

